



MINISTERIE VAN NATUURLIJKE HULPBRONNEN
MINISTRY OF NATURAL RESOURCES

Mt. Dr. J.C. de Mirandastraat 11 15
Tel: 410160 Fax: (597) 472911
E mail: minnh@sr.net / secrminnh@sr.net

No.: NH 373/2014

To: Mr. Aquilino Paolucci
President
Alcoa Latin America and Caribbean

Paramaribo, 13 June 2014

Dear Mr. Paolucci,

We herewith acknowledge receipt of your letter of May 30, 2014, concerning the sustainability of the bauxite industry in Suriname and we also refer to the clear presentation regarding the same, that you gave in my office the day before on Thursday 29th.

It is very unfortunate that we have been requested to react to your letter on such short term, particularly taking into account the very severe nature of its content, which is in stark contrast to the expectations raised with regard to the future of the Industry, in the many exchanges that we have had pertaining to that matter in the past 4 years. These discussions and presentations, amongst other things, confirmed and reconfirmed bauxite reserves until at least 2024.

Since Alcoa and the Government of Suriname have a relation of almost one hundred years now, of which some sixty years as partners in the Brokopondo – Agreement, it is obvious that we have to act accordingly.

However, without a business case that would adequately outline our mutual interests, we are left in the dark and unable to provide the support that is needed. Given the urgency of the matter at hand, we therefore kindly request you to provide us with such a business plan, as soon as possible.

Looking forward to your reply,



Jim Hok
Minister of Natural Resources