



Tables Government Finance Statistics Jan – Mar 2019

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Table Budget realization, first quarter 2019 (SRD million)

	Approved Budget 2019	Realization 2019*			
		Jan	Feb	Mar	Total
Budget resources	12,697	768.4	411.5	574.6	1,754.5
Current resources					
Direct taxes	1,799	194.3	136.5	152.3	483.0
Indirect taxes	2,047	214.4	112.1	191.2	517.7
Non-tax revenues	2,642	137.8	147.4	119.5	404.7
Grants	152	n.a.	n.a.	n.a.	n.a.
Loan and other disbursements	6,057	222.0	15.5	111.7	349.2
Budget Expenses	14,079	795.9	620.6	927.7	2,344.1
Current expenditure and programs					
Wages and salaries	3,290	214.8	218.4	244.7	677.9
Goods and services	936	67.6	84.6	79.6	231.8
Subsidies and transfers	3,173	220.2	240.5	297.9	758.6
Interest	1,017	62.5	10.5	60.5	133.5
Amortization	1,414	32.0	18.2	114.3	164.5
Capital expenditure	4,250	198.8	48.3	130.6	377.7
Budget deficit	-1,382	-27.5	-209.1	-353.1	-589.6
In % of GDP (in Budget at SRD 32.717 million)	-4.2				-1.8

Source: Ministry of Finance/ Suriname Debt Management Office/ Central Bank of Suriname



Table 2.0 Suriname: Central government operations on adjusted cash basis, Jan - Mar 2019 (SRD million)

	2019*			
	Jan	Feb	Mar	Total
Revenues	546.4	396.0	462.9	1,405.3
<i>On adjusted cash basis:</i>				
Direct taxes	194.3	136.5	152.3	483.0
Indirect taxes	214.4	112.1	191.2	517.7
Non-tax revenues	137.8	147.4	119.5	404.7
Expenditures, commitment	763.9	602.3	813.4	2,179.6
Total expenditures	811.8	620.9	823.6	2,256.3
o.w. Net arrears payment	47.9	18.5	10.3	76.7
<i>On adjusted cash basis:</i>				
Wages and salaries	214.8	218.4	244.7	677.9
Goods and services	68.7	85.4	89.9	244.1
Subsidies and transfers	267.0	258.2	297.9	823.1
Interest	62.5	10.5	60.5	133.5
Capital expenditure	198.8	48.3	130.6	377.7
Commitment balance	-217.5	-206.3	-350.4	-774.2
Statistical Discrepancy	34.3	-34.9	15.9	15.3
Financing, commitment	183.2	241.3	334.5	759.0
External financing	122.8	8.1	24.5	155.3
Disbursements ¹	154.7	15.5	111.7	281.9
minus: Amortization ¹	32.0	7.4	87.2	126.6
Domestic financing	108.3	251.7	320.4	680.3
CBoS ²	88.8	274.9	377.0	740.7
Other depository corporations ²	5.0	-13.3	-29.5	-37.8
Other financial corporations ¹	0.4	0.0	0.0	0.4
Non financial corporations ¹	14.1	-9.9	-27.1	-23.0
Net Arrears	-47.9	-18.5	-10.3	-76.7
Arrears incurred for the current fiscal year	-	-	-	0.0
Payment of arrears of previous years	47.9	18.5	10.3	76.7
Adjusted cash overall balance	-265.4	-224.9	-360.7	-851.0
Commitment balance, incl. stat.discr.	-183.2	-241.3	-334.5	-759.0
Financing deficit (-), primary	-120.6	-230.7	-274.1	-625.4
Financing deficit (-), primary non-mining	-294.3	-347.5	-403.4	-1,045.3

Source: Ministry of Finance/ Debt Management Office/ Central Bank of Suriname.

Note: Government operations on a cash basis concern actual receipts and actual payments of the government during the reporting period. However, revenues are adjusted and presented on a gross basis taking into account revenues settled with EBS subsidies. Likewise, within expenditures government subsidies to EBS are presented also on gross basis. The commitments deficit also takes into account arrears paid for previous years and arrears incurred for the current year. Financing also includes net arrears payment. Classification and valuation follow the international methodology of the Government Finance Statistics Manual (GFSM) of the International Monetary Fund.

* Preliminary data.

¹ Data from the Debt Management Office.

² Data from the balance sheets of the CBoS en other depository corporations.



**Table 2.1.1 Suriname: Government revenues from mining and non-mining,
Jan - Mar 2019 (SRD million)**

	2019			
	Jan	Feb	Mar	Total
Total revenues	546.4	396.0	462.9	1,405.3
Mining*	173.7	116.8	129.4	419.9
Direct taxes	82.1	30.1	80.2	192.3
Indirect taxes	-	-	0.0	0.0
Non-tax revenues	91.7	86.7	49.2	227.5
Non-mining	372.7	279.2	333.6	985.5
Direct taxes	112.2	106.4	72.1	290.7
Indirect taxes	214.4	112.1	191.1	517.6
Non-tax revenues	46.1	60.7	70.3	177.1

Source: Ministry of Finance

Preliminary data. Cash revenue data are adjusted and presented on a gross basis taking into account revenues settled with EBS subsidies.

* Mining revenues from the oil, bauxite, gold and mining quarrying sectors.



Table 2.1.2 Suriname: Mining revenues by company segment, revenue type and original currency, Jan - Mar 2019

	2019			
	Jan	Feb	Mar	Total
Total mining revenues (SRD million)*	173.7	116.8	129.4	419.9
Large and medium-sized companies	154.7	106.5	112.9	374.0
Direct taxes	82.1	30.1	80.2	192.3
Indirect taxes	-	-	0.0	0.0
Non-tax revenues	72.6	76.4	32.7	181.7
Small-scale gold mining companies	19.1	10.3	16.5	45.9
Direct taxes	-	-	-	-
Indirect taxes	-	-	-	-
Non-tax revenues	19.1	10.3	16.5	45.9
By original currency				
Mining revenues in SRD original currency (SRD million)	59.1	40.6	91.7	191.4
Mining revenues in US\$ original currency (valued in SRD million)	114.6	76.2	37.6	228.5
<i>Memorandum:</i>				
Mining revenues in US\$ original currency (US\$ million)	15.6	10.4	5.1	31.1
Large and medium-sized companies	13.8	9.6	3.6	27.0
Small-scale gold mining companies	1.8	0.8	1.5	4.1

Source: Ministry of Finance.

Preliminary data. Cash revenue data are adjusted and presented on a gross basis taking into account revenues settled with EBS subsidies.

* Mining revenues from the oil, bauxite, gold and mining quarrying sectors.



Table 2.1.3 Suriname: Mining revenue streams, Jan - Mar 2019 (SRD million)

	2019			
	Jan	Feb	Mar	Total
Total mining revenues*	173.7	116.8	129.4	419.9
Direct taxes	82.1	30.1	80.2	192.3
Corporate tax	50.8	17.0	66.6	134.3
Wage tax (includes social contribution)	30.2	13.1	12.3	55.6
Other direct taxes	1.1	-	1.3	2.4
Indirect taxes	-	-	0.0	0.0
Sales tax	-	-	-	-
Import duties	-	-	0.0	0.0
Other indirect taxes	-	-	-	-
Non-tax revenues	91.7	86.7	49.2	227.5
Consent rights	0.2	-	0.2	0.4
Royalties	79.1	29.3	37.4	145.9
Other non-tax	12.3	57.4	11.5	81.3

Source: Ministry of Finance.

Preliminary data. Cash revenue data are adjusted and presented on a gross basis taking into account revenues settled with EBS subsidies.

* Mining revenues from the oil, bauxite, gold and mining quarrying sectors.



Table 2.2 Suriname: Direct taxes, Jan - Mar 2019 (SRD million)

	2019			
	Jan	Feb	Mar	Total
Total direct taxes	194.3	136.5	152.3	483.0
Corporate tax	72.3	37.4	109.2	218.9
Wage tax	59.4	129.1	164.5	353.0
Civil servants	37.8	38.6	46.9	123.3
Others	21.6	90.4	117.6	229.6
Wealth tax (inheritance, property tax)	0.3	0.1	0.3	0.7
Dividend tax	0.0	3.5	1.5	5.0
Rental value Tax	0.2	0.2	0.3	0.7
Casino tax	4.3	1.1	2.4	7.9
Lottery Tax	0.8	0.0	0.5	1.4
Statistical Discrepancy ODB ¹	56.9	(34.9)	(126.4)	(104.4)

Source: Ministry of Finance.

Preliminary data. Cash revenue data are adjusted and presented on a gross basis taking into account revenues settled with EBS subsidies.

¹ Caused by the time difference between cash receipts and administrative bookings of the Receiver of Direct Taxes (Ontvanger der Directe Belastingen/ODB).



Table 2.3 Suriname: Indirect taxes, Jan - Mar 2019 (SRD million)

	2019			
	Jan	Feb	Mar	Total
Total indirect taxes	214.4	112.1	191.2	517.7
Import duties	74.6	40.5	64.2	179.3
Statistical fees and consent rights	3.0	2.1	3.2	8.3
Excise on alcohol free drinks	4.0	6.7	3.5	14.2
Wood export tax	8.5	5.6	6.2	20.3
Excise on alcohol	10.4	1.8	5.2	17.5
Public entertainment tax	0.5	0.2	0.5	1.3
Excise on beer	4.2	1.7	9.6	15.5
Excise on tobacco and cigarettes	5.3	4.3	6.6	16.3
Fuel tax	29.7	22.8	77.5	130.0
Sales tax	95.8	37.5	93.7	227.1
Vehicle tax	3.1	24.7	18.3	46.2
Statistical Discrepancy OIA ¹	(24.8)	(36.0)	(97.4)	(158.1)

Source: Ministry of Finance.

Preliminary data. Cash revenue data are adjusted and presented on a gross basis taking into account revenues settled with EBS subsidies.

¹ Caused by the time difference between cash receipts and administrative bookings of the Receiver of Import Duties and Excises (Ontvanger der Invoerrechten en Accijnzen/OIA).



Table 2.4 Suriname: Non-tax revenues, Jan - Mar 2019 (SRD million)

	2019*			
	Jan	Feb	Mar	Total
Total non-tax revenues	137.8	147.4	119.5	404.7
Cost import, export and transit	0.6	0.4	0.5	1.5
Tax penalty and fees	0.2	0.2	0.3	0.7
Number plates	0.3	0.2	0.2	0.7
AOV (Old age contribution)	12.9	25.4	26.5	64.8
Consent rights	5.9	4.0	6.0	15.9
Royalties	79.1	29.3	37.4	145.9
Navigation fees	-	-	-	-
License fees (CEVIHAS)	0.7	0.7	-	1.3
Visa fees / PSA / touristcard/ consular fees	3.5	3.5	2.6	9.6
Mortgage registry office / Glis / stamp fees	9.0	9.0	-	18.0
Dividend and other income from state property	0.0	-	3.7	3.7
Other non-tax revenues	25.5	74.7	42.2	142.4

Source: Ministry of Finance

Preliminary data. Cash revenue data are adjusted and presented on a gross basis taking into account revenues settled with EBS subsidies.



Table 2.5 Suriname: Wages and salaries of civil servants by ministry, Jan - Mar 2019 (SRD million)

	2019			
	Jan	Feb	Mar	Total
Total wages and salaries	214.8	218.4	244.7	677.9
By ministry:				
Justice and Police	41.1	42.0	50.3	133.3
Home Affairs	20.8	21.3	24.8	67.0
Regional Development	18.3	19.3	20.6	58.3
Defense	21.1	23.4	26.3	70.7
Foreign Affairs	1.8	1.5	1.9	5.2
Finance	6.5	6.3	7.4	20.2
Trade, Industry and Tourism ¹	2.5	2.5	3.0	8.1
Agriculture, Animal Husbandry and Fisheries	5.5	5.8	6.6	17.9
Natural Resources	3.0	2.8	3.4	9.2
Labour	2.2	2.1	2.4	6.6
Social Affairs and Public Housing	9.2	9.5	11.6	30.2
Education, Science and Culture	64.1	64.3	64.0	192.4
<i>Public Schools</i>	54.8	55.0	54.4	164.2
<i>Other</i>	9.3	9.3	9.6	28.2
Public Works, Transport and Communication ¹	10.8	9.7	12.6	33.1
Health	3.0	3.1	3.6	9.7
Physical Planning, Land- and Forestry Management	2.5	2.4	3.0	7.8
Sport and Youth Affairs	2.5	2.6	3.1	8.2

Source: Ministry of Finance.

Preliminary data.



Table 2.6 Suriname: Wages and salaries of civil servants by type of allowance, Jan - Mar 2019
(SRD million)

	2019			
	Jan	Feb	Mar	Total
Total wages and salaries	214.8	218.4	244.7	677.9
By type of allowance:				
Salary	147.3	146.0	170.4	463.8
Child benefits	0.6	0.7	1.0	2.3
Representation allowances	1.9	1.6	1.8	5.3
Premium	0.6	0.6	0.7	1.8
Vacation allowances	0.2	0.2	0.2	0.6
Special allowances	2.6	2.7	2.7	8.0
Overtime	13.8	14.6	17.2	45.5
Reward	0.9	0.9	0.8	2.6
S.Z.F. employers contribution	11.4	11.6	12.4	35.4
Pension employers contribution	6.8	6.8	8.4	22.0
Purchasing power compensation	4.5	4.6	4.5	13.6
Others	24.1	28.2	24.7	77.0

Source: Ministry of Finance.
Preliminary data.



Table 2.7 Suriname: Deductions to wages and salaries, Jan - Mar 2019 (SRD million)

	2019			
	Jan	Feb	Mar	Total
Totale inhoudingen	103.5	104.7	122.5	330.7
Wage tax	37.8	38.6	46.9	123.3
Pension employee contribution	13.6	13.6	16.9	44.1
Pension premium purchase	0.0	0.0	0.1	0.1
Savings pension contribution	3.5	3.6	4.5	11.6
S.Z.F. employee contribution	5.3	5.3	6.6	17.3
Old age contribution	7.1	7.2	8.1	22.4
S.Z.F. employer contribution	11.4	11.6	12.4	35.4
Pension employer contribution	6.8	6.8	8.4	22.0
Others (including "by third parties")	17.8	18.0	18.6	54.4

Source: Ministry of Finance.
Preliminary data.



Table 2.8 Suriname: Subsidies and transfers, Jan - Mar 2019 (SRD million)

	2019			
	Jan	Feb	Mar	Total
Total subsidies and transfers	267.0	258.2	297.9	823.1
Ministry of Agriculture	0.4	0.5	0.3	1.2
National Rice Research Institute (SNRI)	-	0.4	0.2	0.6
Multi-purpose Corantijn Project (MCP)	0.4	-	-	0.4
Alliance	-	0.1	0.1	0.1
Ministry of Natural Resources	47.5	43.9	95.5	187.0
Ordering of gold sector	0.2	0.2	0.2	0.7
Bauxite Institute Suriname (BIS)	0.2	0.1	0.1	0.4
Additional subsidies to EBS related to settlements	47.1	43.5	95.2	185.8
Ministry of Labour	0.3	0.3	0.3	0.8
Labor Mobility and Development (SAO)	0.3	0.3	0.3	0.8
Ministry of Finance	67.6	18.5	24.4	110.6
General Bureau of Statistics (ABS)	0.9	0.4	-	1.3
Central Accountants Service (CLAD)	-	0.4	-	0.4
Supplementary contribution to Pension fund	20.0	-	24.0	44.0
Arrears payment Pension fund	46.7	17.7	-	64.5
Suriname Debt Office (SDMO)	-	-	-	0.0
Social Economic Council (SER)	-	-	0.4	0.4
Other	-	-	-	0.0
Ministry of Social Affairs	34.9	36.1	36.1	107.1
Old Age Fund (AOV)	31.2	31.7	31.7	94.6
Child support (AKB)	-	-	-	0.0
Financial support for people with disabilities	3.5	3.4	3.4	10.4
Financial support for households	0.0	0.0	0.0	0.1
Other	0.2	0.9	0.9	2.0
Ministry of Health	71.8	96.5	71.2	239.5
Youth dental care (JTV)	-	1.2	0.6	1.9
Regional Health Service (RGD)	6.4	-	3.6	10.0
Psychiatric Center Suriname (PCS)	-	-	4.1	4.1
Medical Mission Suriname (Medizebs)	-	2.6	-	2.6
Central Training for Nursing and Related Professions (COVAB)	-	0.7	0.7	1.3
Academic Hospital	-	25.0	5.0	30.0
Additional government contribution State Health Insurance	65.0	67.0	57.0	189.0
Foundation for	0.3	-	-	0.3
Other	-	-	0.3	0.3
Ministry of Education, Science and Culture	39.3	46.2	50.7	136.2
Anton de Kom University (ADEK)	7.0	20.0	20.7	47.7
After school care	4.5	-	-	4.5
Special education	20.9	22.0	21.6	64.5
Polytechnic College Suriname (PTC)	-	-	-	0.0
Subsidy for school transport	6.9	4.3	8.2	19.4
Other	-	-	0.2	0.2
Ministry of Public Works, Transport and Communication	4.1	4.5	18.6	27.3
National Transport Company (N.V.B)	-	-	10.5	10.5
Private Bus Organization (PLO)	4.1	3.8	8.1	16.0
Shipping Company Suriname (SMS)	-	0.7	-	0.7
Ministry of Home Affairs	0.9	2.0	-	3.0
Planning office	0.5	1.5	-	2.0
Foundation Suriname Television (STVS)	0.4	0.5	-	0.9
Ministry of Trade, Industry and Tourism	-	0.4	0.3	0.7
Suriname Bureau of Standards (SBS)	-	0.4	0.3	0.7
Other subsidies	-	9.3	0.5	9.8

Source: Ministry of Finance.

Preliminary data. Expenditure on cash basis is adjusted and presented on a gross basis, for EBS subsidies arising from revenue settlements.



Table 2.9 Suriname: Interest, Jan - Mar 2019 (SRD million)

	2019			
	Jan	Feb	Mar	Total
Interest¹	62.5	10.5	60.5	133.5
Domestic	45.8	6.8	18.0	70.6
External	16.7	3.8	42.5	63.0

Source: Debt Management Office.

Preliminary data.

¹ Refers to interest payments and financing costs.



Table 2.10 Suriname: Capital expenditures, Jan - Mar 2019 (SRD million)

	2019			
	Jan	Feb	Mar	Total
Total capital expenditures	198.8	48.3	130.6	377.7
Social Affairs and Housing	-	-	0.1	0.1
Affordable Housing project, LISP-III (IsDB)	-	-	0.1	0.1
Natural Resources	1.5	1.6	-	3.1
Water sector (SWM) - (AFD)	-	1.6	-	1.6
Power project Suriname (CDB)	1.5	-	-	1.5
Education, Science and Culture	26.6	9.1	20.6	56.3
TVET (Tech. & Voc. Education and Training) Project fase 2. service Ijarah agreement (IsDB)	-	0.6	-	0.6
TVET (Technical & Vocational Education and Training) Project "OCR" (CDB)	-	1.9	-	1.9
TVET (Technical & Vocational Education and Training) Project "SFR" (CDB)	-	6.7	-	6.7
Construction work ADEK University (Israel Discount Bank)	26.6	-	-	26.6
Construction work ADEK University (Banca Monte dei Paschi di Seina/(Italy)	-	-	20.6	20.6
Public Works, Transport and Communication	157.1	32.8	99.9	289.9
EximBank-concessional loan Rehab roads (Dalian IV) -2016 (CHINA)	119.8	3.3	-	123.1
EximBank-concessional loan Telesur project (CHINA)	-	-	89.7	89.7
Infrastructure project (Aannemingsmaatschappij Baitali NV)	21.8	2.0	2.0	25.8
Infrastructure project (Tjongalanga NV)	0.8	1.6	1.1	3.5
Infrastructure project (Kuldipsingh Infra NV)	1.0	1.7	1.5	4.3
Infrastructure project (NV Nationale Uitvoeringsbedrijf (NUB))	-	-	0.5	0.5
MNO vervat (project Zanderij e.a.)	2.3	2.3	2.3	6.9
Materials transport	0.1	21.9	0.1	22.1
ICT projects	-	-	2.7	2.7
Housing projects	11.3	-	-	11.3
Health	9.2	4.7	1.3	15.3
Health Facilities Improvement Project (OPEC)	6.7	4.7	1.3	12.7
Vast-infra NV (waste disposal and recycling)	2.6	-	-	2.6
Finance	4.3	-	1.1	5.4
New Management Information System	4.3	-	1.1	5.4
Domestic Affairs	-	-	7.5	7.5
E-Governance	-	-	7.5	7.5

Source: Ministry of Finance.

Preliminary data.